

Loews Corporation announces management changes at Loews Hotels
Jonathan Tisch to assume Executive Chairman Position
Alex Tisch to become President and CEO

New York, NY, Oct. 31, 2022 -- Loews Hotels & Co, a wholly owned subsidiary of Loews Corporation (NYSE: L), announced today that CEO Jonathan (Jon) Tisch will assume the role of Executive Chairman and Alex Tisch will become President and Chief Executive Officer, effective Jan. 1, 2023. Jon Tisch will continue to be a member of the Office of the President of Loews Corp. and the Co-Chairman of the Loews Corporation Board of Directors, serving along with Andrew Tisch.

As an officer of Loews Hotels since 1986, Jon Tisch engineered the expansion and emergence as an industry leader. His longstanding focus on strategic partnerships and creation of a unique corporate culture has resulted in strong profitability. Loews + R W H O V ¶ F X O W X U H for Empowering His team Members, Satisfying its customers and contributing to its communities. Jon serves as the Chairman Emeritus of the United States Travel Association, the successor organization to the Travel Business Roundtable, which he founded.

‡ - Has steered Loews Hotels through V R P H R I W K H P R V W W X U E X O H Q W V history, keeping the company on a steady path to growth said James Tisch, Loews Corporation President and